

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2015 RM '000	COMPARATIVE QUARTER ENDED 30/09/2014 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2015 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2014 RM '000
Continuing Operations				
Revenue	15,333	14,475	53,363	48,140
Cost Of Sales	(11,494)	(12,073)	(39,493)	(37,257)
Gross Profit	3,839	2,402	13,870	10,883
Other Operating Income	252	128	384	249
Selling And Distribution Expenses	(1,626)	(1,473)	(5,433)	(5,008)
Administrative Expenses	(1,012)	(978)	(3,243)	(3,175)
Finance Costs	(250)	(494)	(1,048)	(1,421)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit/(Loss) Before Tax	1,203	(415)	4,530	1,528
Income Tax	(367)	(156)	(1,371)	(398)
Net Profit/(Loss)	836	(571)	3,159	1,130
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	836	(571)	3,159	1,130
Profit/(Loss) Attributable To: Owners Of The Parent	836	(571)	3,159	1,130
Total Comprehensive Income Attributable To: Owners Of The Parent	836	(571)	3,159	1,130
Earnings/(Loss) Per Share				
- Basic (Sen)	1.35	(0.92)	5.10	1.82
- Fully Diluted (Sen)	1.35	(0.92)	5.10	1.82

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/09/2015 RM '000	AUDITED AS AT 31/12/2014 RM '000
Assets		
Non-current assets		
Property, plant and equipment	74,648	76,489
Investment in associated	86	86
Investment in securities	5	5
Deferred tax assets	2,697	3,695
	<u>77,436</u>	<u>80,275</u>
Current assets		
Inventories	20,713	19,507
Trade and other receivables	16,207	13,217
Tax recoverable	-	68
Cash and bank balances	67	444
	<u>36,987</u>	<u>33,236</u>
Total assets	<u>114,423</u>	<u>113,511</u>
Equity and Liabilities		
Non-current liability		
Borrowings	1,132	7,849
Current liabilities		
Trade and other payables	15,449	15,137
Tax payable	244	-
Borrowings	14,061	10,147
Total liabilities	<u>30,886</u>	<u>33,133</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	14,316	11,157
Total equity	<u>83,537</u>	<u>80,378</u>
Total equity and liabilities	<u>114,423</u>	<u>113,511</u>
Net assets per share (RM)	<u>1.3487</u>	<u>1.2977</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9 MONTHS ENDED 30/09/2015	9 MONTHS ENDED 30/09/2014
	RM '000	RM '000
Operating activities		
Profit before tax	4,530	1,528
Adjustment for:		
Depreciation of property, plant and equipment	5,265	5,021
Interest expense	1,048	1,421
Loss/(Gain) on disposal of property, plant and equipment	139	(136)
Operating cash flows before changes in working capital	<u>10,982</u>	<u>7,834</u>
Inventories	(1,205)	(1,937)
Receivables	(2,991)	2,447
Payables	312	349
Cash flows generated from operations	<u>7,098</u>	<u>8,693</u>
Tax paid	(60)	-
Interest paid	(725)	(861)
Net cash flows generated from operating activities	<u>6,313</u>	<u>7,832</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	328	151
Purchase of property, plant and equipment	(3,423)	(3,419)
Net cash flows used in investing activities	<u>(3,095)</u>	<u>(3,268)</u>
Financing activities		
Repayment of bankers' acceptances	(1,416)	(187)
Proceeds from trust receipts	-	12
Repayment of obligations under finance lease	(724)	(534)
Repayment of Redeemable Convertible Secured Loan Stocks	(2,000)	(3,500)
Net cash flows used in financing activities	<u>(4,140)</u>	<u>(4,209)</u>
Net (decrease)/increase in cash and cash equivalents	(922)	355
Cash and cash equivalents brought forward	(2,873)	(2,789)
Cash and cash equivalents carried forward	<u>(3,795)</u>	<u>(2,434)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>9 months period ended 30 September 2014</u>				
Balance at 1 January 2014	61,938	7,283	3,891	73,112
Total comprehensive income	-	-	1,130	1,130
Balance at 30 September 2014	<u>61,938</u>	<u>7,283</u>	<u>5,021</u>	<u>74,242</u>
<u>9 months period ended 30 September 2015</u>				
Balance at 1 January 2015	61,938	7,283	11,157	80,378
Total comprehensive income	-	-	3,159	3,159
Balance at 30 September 2015	<u>61,938</u>	<u>7,283</u>	<u>14,316</u>	<u>83,537</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)